Verizon Delivers Record 2Q26 Results as Strategic Transformation Ignites Accelerated Growth

Company achieves milestone growth on key metrics as it delivers **best Consumer second quarter postpaid phone net additions in five years**

Verizon raises guidance for:

- Mobility and broadband service revenue growth
- Adjusted EPS[1] growth
- Free cash flow[1] growth

Dan Schulman, CEO

"Our second-quarter results provide clear, compelling evidence that our transformation is driving a structural inflection point across our entire business."

Adjusted EBITDA[1] — highest ever reported
$13.7B +7.2% YoY

Adjusted EPS[1]
$1.30 +6.6% YoY

Adjusted EBITDA margin[1] — highest ever reported
40.1% +300 bps YoY

Capital returned to shareholders in 1H26
$9.4B

2Q free cash flow[1]
$6.4B +24.4% YoY

Total wireless retail connections
Approx. 147.0M

Mobility and broadband service revenue
$23.4B +2.8% YoY

Total broadband connections
17.1M

[1] Non-GAAP financial measure. Go to www.verizon.com/about/investors for reconciliations of non-GAAP financial measures cited in this document to most directly comparable financial measures under generally accepted accounting principles (GAAP).

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