

25 NEW JERSEY HOSPITALS Economic Impact Report

New Jersey hospitals are the ultimate goalkeepers for our patients and communities. They don't just defend health — they're also world class in creating jobs and opportunity. New Jersey hospitals deliver **162,000 jobs and \$34.6 billion** in economic impact across our state. That's one huge assist for New Jersey families and state and local economies.

Our hospitals are proud to be part of the team that puts New Jersey on the map – as a premier venue welcoming the world, and in our communities every day delivering nationally ranked care to **15 million patients** annually.



Win-Win for NJ

**FIFA World Cup 2026 –
NY/NJ Host Committee ***

**New Jersey's
World-Class Hospitals**

26,118	Jobs Supported	162,000
\$1.3 billion	Salaries & Labor Contributions	\$12 billion in staff salaries + \$2.9 billion in contract labor
1.2 million+ visitors	People Served	15 million patients
\$3.3 billion	Total Economic Impact	\$34.6 billion

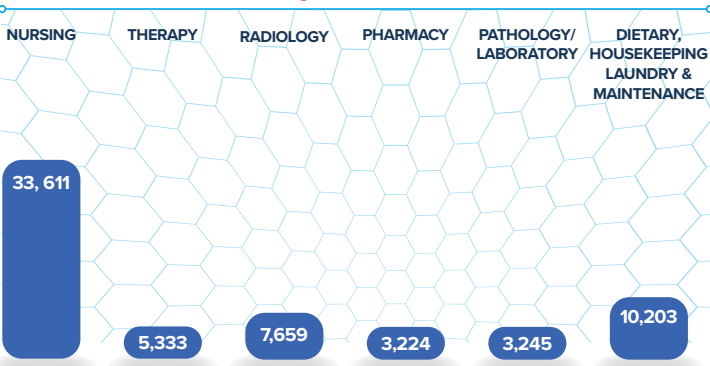
*SOURCE: Economic Impact Summary, July 2025 <https://nynjfwc26.com/press-releases/3-billion-in-economic-impact/>

Jobs



- N.J. hospitals and health systems provide **162,000 full- and part-time jobs**.
- A single hospital job supports an additional **1.5 jobs** in other businesses and industries, according to the U.S. Bureau of Economic Analysis. That multiplier effect supports a total of **398,000 jobs** across the N.J. economy.

Jobs in Select Hospital Positions



Salaries

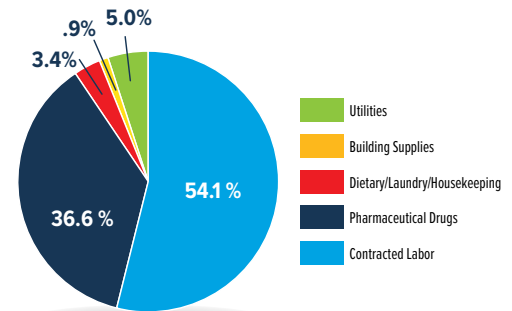


N.J. hospital employees earn **\$12 billion** in salaries, driving spending power statewide. Nearly 60% of hospitals' budgets are labor costs.

Support of Other Businesses

N.J. hospitals provide **\$5.5 billion** in support for other businesses in cities, towns and neighborhoods statewide.

Hospital Spending for Select Purchased Services



Taxes



Hospital team members are taxpayers too. They contribute **\$664.8 million** in income taxes to state coffers.

Beyond their employees' taxes, hospitals pay a number of fees and assessments that support state and local economies, including:

- **\$188.9 million** in a 0.53% assessment to the state
- **\$18.5 million** in an adjusted admission assessment to the state
- **\$15.2 million** to support the state's newborn screening program
- Plus, a community contribution fee to local municipalities and funding support to the New Jersey Poison Information & Education System (NJPIES) and Maternal and Child Health Consortia

Charity Care & Community Benefit

N.J. hospitals ensure that no patient is turned away, thanks to N.J.'s charity care program. In 2023, NJ hospitals provided over **\$690 million** in healthcare services to those most in need through this program.

Hospitals' charity care commitment plus additional free and discounted care is part of **\$7 billion** in community benefits to support community health. These programs include:

- Food access
- Stable housing
- Education and scholarships
- Career development
- Health research
- And much more.

New Jersey hospitals are always on the pitch — delivering life-saving care 24/7. But they're more than champions for good health; they're playmakers for our economy. With **\$34.6 billion** in direct impact through jobs, taxes, salaries and commerce with other businesses, hospitals power state and local sustainability and growth.

The multiplier effect of hospital operations and wages creates a winning formula —supporting **398,000 jobs** and driving **\$78 billion** in economic activity. That's the kind of teamwork Garden State businesses, manufacturers and government budgets count on.

Nationwide, hospitals are playing under intense pressure: rising expenses, labor shortages, government underfunding and a sicker patient population. Yet, despite these challenges, hospitals stay in the game—providing essential services, charity care, community benefits, and economic strength in pursuit of one goal: a healthier New Jersey.