



Finance Education for Clinicians

Presented jointly by the New Jersey HFMA and the New Jersey Hospital Association Wednesday, May 13, 2015 8:30 am – 12:30 pm New Jersey Hospital Association 760 Alexander Road, Princeton, NJ 08543

Registration and Breakfast Morning Session Networking Lunch 8:30 am – 9:00 am 9:00 am – 12:30 pm 12:30 pm – 1:30 pm

• Understanding Hospital Budgets

9:00 am - 10:00 am

This session will cover the basics of operating budgets at hospitals, from the planning process to forecasting. The presenters will cover specific financial details of the budget, such as salary expenses, payer mix, collections and service line analysis.

Objectives:

Understand the purpose of a budget and the basic terminology used during financial discussions. Recognize the importance of the partnership between clinical and financial leaders.

Speakers:

- Stella M. Visaggio, FHFMA, CPA, Chief Operating Officer, Hackettstown Regional Medical Center
- Mary Ann Anderson, Chief Nursing Officer, Hackettstown Regional Medical Center
- Break

10:00 am - 10:15 am

Reimbursement and Quality

10:15 am – 11:15 am

Learn how your hospital gets paid for the services it provides from Medicare and commercial payers. Areas to be discussed include reimbursement models, readmission penalties, quality metrics and how the clinicians work affects reimbursement.

Objectives:

Describe how Medicare and Commercial payers reimburse hospitals for services provided.

Teach how Readmissions and other quality initiatives impact reimbursement.

Speakers:

- o Scott Besler, Senior Manager, BESLER Consulting
- o Dr. Ed Niewiadomski, Medical Advisor, BESLER Consulting
- o Maria Miranda, Director, Reimbursement Services, BESLER Consulting





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• Break

11:15 am – 11:30 am

• Requesting Capital, Executing Business Plans 11:30 am – 12:30 pm

The presenters will provide an overview of how to create a business plan, including how to request and defend the need for capital.

Objectives:

Teach the elements of the capital requisition process. Introduce participants to the fundamentals of a basic business plan.

Speakers:

- o Jane C. Kaye, MBA, President, Jane Kaye Healthcare Consulting
- Christy L. Paul, MEd, RN, Director, Perioperative Finance and Business Operations, Capital Health
- Networking Lunch

12:30 pm – 1:30 pm





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REGISTRATION INFORMATION

To register, please visit our web site at <u>www.hfmanj.org</u>, where online payment is also available but not required. You may also mail a check, but we ask that you still register online if at all possible.

NAME		ORGANIZATION	TITLE	YES / NO	ADDRESS
FEE:	STUDENT REG	ISTRATION	E AVAILABLE" BASIS		\$25

REGISTRATION INFORMATION:

- Make checks payable to HFMA NJ CHAPTER, and please mail at least 10 days prior to the event.
- Registration must be received three working days prior to the event.
- REFUNDS WILL BE GRANTED ONLY IF CANCELLATION IS RECEIVED 48 HOURS PRIOR TO THE MEETING.
- Dress is **Business Casual**
- Mail payment to: HFMA NJ Chapter
 - Laura Hess
 - PO Box 6422
 - Bridgewater, NJ 08807
- Phone number for questions is (888) NJC-HFMA

NEW JERSEY BOARD OF ACCOUNTANCY CONTINUING PROFESSIONAL EDUCATION CREDITS Based on our understanding of the New Jersey State Board of Accountancy's continuing professional education (CPE) requirements, Sponsor No. 185, this course will qualify for **3.5** CPE credits.

NEW JERSEY STATE NURSES ASSOCIATION CONTINUING EDUCATION CREDITS

HRET-NJHA is an approved provider of continuing education by the New Jersey State Nurses Association, an accredited approver by the American Nurses Credentialing Center's COA. Provider Number P131-1/15-18. **3** contact hours are pending approval.

AMERICAN COLLEGE OF HEALTHCARE EXECUTIVES CONTINUING EDUCATION CREDIT

The New Jersey Chapter if the Healthcare Financial Management Association is authorized to award pre-approved Category II (non-ACHE) continuing education credit for this program toward advancement, or recertification in the American College of Healthcare Executives. Participants in this program wishing to have the continuing education hours applied toward Category II credit should indicate their attendance when submitting application to the American College of Healthcare Executives for advancement or recertification. **3** credit hours are pending approval.