



## PRINCETON CLAIMS MANAGEMENT

### **NJHA Joint Unemployment Compensation Reserve Fund**

The NJHA Joint Unemployment Compensation Reserve Fund - “The Fund” - provides a cost-effective method to finance unemployment insurance expenses. From 2010-2015, PCM has recovered more than four million dollars in credits for trust fund members.

- Trust fund members benefit from PCM’s wide range of UI consulting services at no direct charge and is the most popular program for larger and self-funded organizations.
- Employers build their own reserves vs. participating in one large reserve pool as is in the State program, without special taxes or surcharges.
- The Fund has lower contribution rates than New Jersey’s contributory financing program designed to protect against volatility, improve cash flow and assure budget certainness.
- The assets within the Fund are professionally managed by Concord Advisory Group.
- Participating members can receive periodic dividends. Since the program’s inception in 1972, aggregate dividends totaling \$7.1 million have been dispersed.
- PCM has litigated precedent-setting UI cases benefiting the healthcare industry.